

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB1395
Version:	PCS1
Request Number:	7824
Author:	Dills
Date:	2/18/2019
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute to HB1395 requires virtual charter schools to be subject to the same financial reporting requirements and financial audits as a school district.

The proposed committee substitute requires the governing body of a virtual charter school to be subject to the same conflict of interest requirements and continuing education requirements as a member of a local school board.

The proposed committee substitute defines “educational management organization” (EMO), and requires a virtual charter school to detail how its EMO spends money on behalf of the school. It also requires the virtual school and the EMO to detail their financial transactions in such a way that the State Department of Education can identify any potential conflicts of interest, and the total compensation package of each school superintendent.

Other provisions of the bill require:

- Virtual schools to report any contract for administrative fees, including the name of the person or entity with which the school has contracted, the amount to be paid for the services and details about the services to be provided.
- State Department of Education to include appropriate codes in the Oklahoma Cost Accounting System to account for these fees.

The measure directs the State Superintendent of Public Instruction to report on virtual schools’ academic and financial performance to the State Board of Education at least once per year.

Prepared By: Emily Wendler

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.

